

## Chief Financial Officer Role Description

### Company Description:

Sokowatch is transforming communities across Africa by revolutionizing access to essential goods and services. Through connecting small shops to the digital economy, we are fixing inefficient supply chains and providing services never previously available.

Thousands of retailers across Kenya, Tanzania, and Rwanda use Sokowatch's mobile ordering and delivery platform to ensure they get the goods they need as quickly and cheaply as possible while getting access to growth financing for the first time. We're looking to grow our team with highly talented and hungry employees who are comfortable working in a fast-paced and dynamic startup environment.

### Position: Chief Financial Officer

The Chief Financial Officer (CFO) is a multi-disciplinary role that demands diverse skills. The CFO will be the leading financial expert at the company, ensuring that financial excellence is pursued across both operations and fundraising. They will be accountable for the administrative, financial, and risk management operations of the company, the development of a financial and operational strategy, setting metrics tied to that strategy, and the ongoing development and monitoring of control systems designed to preserve company assets and create long-term shareholder value. As a key member of the Executive Management team, the Chief Financial Officer (CFO) will report to the CEO and assume a strategic role in the overall management of the company.

### Location: Nairobi, Kenya

### Requirements:

The successful candidate will possess:

- 3-10 years experience in financial leadership and analysis, preferably as part of a fast-growing startup company or venture capital/private equity firm.
- High level of integrity and dependability with a strong sense of urgency and results orientation.
- Problem solving analytical, and data science skills.
- An enthusiastic team player and strong interpersonal skills, an incredible work ethic, and a low ego
- A hands-on manager with integrity and a desire to work in a dynamic, fast paced, startup environment in Africa.

## **Duties & Responsibilities:**

### Planning:

- Work with the CEO to formulate the company's direction & strategy, and decide on which projects to execute on. Key ownership of determining the financial impact of each potential path / project, and how it fits into the broader financial strategy.
- Determine the correct financial KPIs to target, what levels are reasonable based on data driven modeling, and tracking systems to provide real time transparency to key decision makers
- Monitor and direct the implementation of strategic business plans from a financial perspective
- Build & own the company's financial models
- Develop financial and tax strategies for the business as a whole
- Budget preparation – Leading the preparation process of the annual budget of the company, which is derived from the company's annual plan.
- Budget supervision – Adjusting the company's accounting system to the company's budget, and performing periodic tracking of Actuals vs. Budget.
- Management reports - Preparing periodic reports and presentations to the management and the board of directors. These reports include: Balance sheet, PNL, cash flow and any other required report.

### Operations:

- Participate in key decisions as a member of the executive management team
- Maintain in-depth relations with all members of the management team
- Manage the accounting, investor relations, and tax departments
- Oversee the financial operations of subsidiary companies and foreign operations

### Financial operations management:

- Negotiations with banks on the terms of account management and monitoring the implementation of the agreements.
- Consolidation and supervision of the company's procedures – Initiation and implementation of internal procedures and controls, including: purchasing and communications, payments to suppliers, salary, travel expenses, ext.

### Investor relations:

- Responding to investors regarding financial matters
- Preparation of operational financial model and performance tracking on implementation
- Reporting to investors on management reports
- Meeting with investors in support of fundraising activities

## **Application:**

To apply for this position please submit your CV and a brief statement of interest to [josh@sokowatch.com](mailto:josh@sokowatch.com)